

## PRESS RELEASE

### **Mahindra launches Treo electric auto at NPR 8,400,00**

India's highest selling Lithium-ion electric auto now in Nepal

**Kathmandu/Mumbai, October 26, 2021:** Mahindra Electric Mobility Limited, part of the Mahindra Group, has launched a Lithium-ion-powered electric three-wheeler auto called Treo in Nepal. The Mahindra Treo Auto 'Soft Top' variant has been introduced at the price of NPR 8,40,000, ex-showroom.

The Mahindra Treo comes to Nepal through the Completely Build Unit (CBU) form. The vehicle is being manufactured at Mahindra's Bengaluru facility in India. Bookings for the ready to deliver Treo autos have started in select areas of southern Nepal's Terai region. Agni Energy, Mahindra's authorised EV distributor, will sell the Treo in Nepal. With the Mahindra Treo, customers stand to save a significant NPR 2,00,000/year (when compared to petrol autos).

The Mahindra Treo is India's largest selling Li-ion electric auto platform with sales of 10,000+ vehicles and has covered more than 63 million kilometres, since its launch in 2018.

Speaking on the launch, **Suman Mishra, CEO of Mahindra Electric Mobility Limited** says, "Nepal is a fast-developing economy, with eco-friendliness as well as long term sustainability on its agenda. With the Nepal government promoting electric vehicles the time is just right for us to launch our range of electric three wheelers here. Last mile mobility products are a focus for Mahindra & Mahindra and the Treo auto is an embodiment of technology combined with sustainability, that will significantly enhance the livelihood of its owners with huge savings when compared with a conventional petrol auto."

The Treo is not only spacious, with the best-in-industry 2,073mm wheelbase, but is also comfortable on rough roads owing to the hydraulic shock absorber in the front and rigid axle with leaf spring at the rear. Hydraulic brakes with good stopping power have also been provided in the vehicle. The fully digital instrument console displays a wide array of information such as the State of Charge (SoC), driving range, speed, drive mode engaged and more.

Customers buying the Mahindra Treo stand to gain from the superior engineering and reliability on offer. With this astonishing set of features, zero emissions and desirable qualities, the Treo will set new benchmarks for performance as well as affordability in Nepal.

#### **Mahindra Treo key highlights:**

1. Save more versus petrol three wheelers
  - Be insulated from the ever-increasing prices of fuel – savings of up to NPR 2,00,000/year vis-à-vis petrol three wheelers
  - Lowest running cost of NPR 0.8/km when compared with a petrol auto
  - Less than NPR 100 spent on 'fuel' everyday – eight units per full charge at NPR 12/unit and 120km running.
2. Electrifying performance
  - Best-in-industry power of 8kW and torque of 42Nm
  - Boost Mode: Elevate your driving experience with speeds up to 55kmph and get quick turnaround times
  - Technologically advanced IP67-rated motor gives enhanced protection against dust & water
  - Useable driving range of 130km/charge – more trips in a day = more earnings

3. Advanced Lithium-ion battery
  - A maintenance-free, 1,50,000+ kilometre battery life
  - Charging the Treo auto is as easy as plugging in your cellphone. Plug the on-board charger to a 15amp socket at home.
4. Fatigue-free drive experience
  - The Treo comes with a direct-drive transmission. No changing gears or operating a clutch.
  - The highest wheelbase of 2,073mm enables a spacious cabin that seats the driver and three passengers in good comfort.
  - Top-class gradeability of 12.7-degree ensures taking those inclines is a breeze for the Treo.
5. Attractive design
  - The Treo in its head-turning, blue and white colour scheme guarantees a lot of attention on the road
  - Dent-resistant, rust-free, modular SMC panels provide ease of repair and replacement
  - Ergonomically designed all-digital instrument console gives out vital statistics like driving range, battery charge etc.
6. Industry-best standard warranty in Nepal
  - The Treo electric comes with a three year or 80,000km warranty – much higher than the other autos in Nepal currently.
  - Widespread dealer network gives peace of mind.
7. Industry-first Connected NEMO Mobility Platform
  - Remotely monitor vehicle range, geo-fence, track speed, location, and a lot more.
8. Other features
  - Telematics unit and GPS, windscreen and wiping system, spare wheel provision,
  - Driving modes - FNR (Forward, Neutral, Reverse), Economy and Boost mode, Lockable glove box, 12V socket
  - 15-amp off-board charger, hazard indicator, reverse buzzer
  - Powerful headlamps
  - Robust suspension ensures the road irregularities stay there – on the road and not transmitted to the spine.

## **About Agni Energy**

Agni Energy Pvt Ltd is a subsidiary of Agni Group and the authorised distributor of Mahindra electric vehicles, Mahindra utility vehicles and tractors, Diesel Generators etc. Today, Agni is one of the leading utility vehicle distributors in the country and has been successfully continuing the legacy of the Mahindra brand in Nepal ever since 1991. Agni Energy is a newly established company that started its journey from 2012 under Agni Group, which mainly focuses on the energy sector and electric vehicles. Its dealers are located throughout Nepal.

## **About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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**In image (from left to right):** Susan Vaidya Shrestha (Executive Director, Agni Group), Karthika Nair (Manager, Business Development at Mahindra), Swastima Khadka (Nepal film actress), Pampha Bhusal (Hon. Minister for Energy, Water Resources and Irrigation), Suman Mishra (CEO, MEML), Kalpana Dhamala (ex-Science and Technology Minister) and Dealer Principal Sitadevi Boudyal.

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