

MAHINDRA ELECTRIC MOBILITY LIMITED

TRANSCRIPT OF (1/2020-21) EXTRA-ORDINARY GENERAL MEETING OF THE MEMBERS OF THE COMPANY HELD AT SHORTER NOTICE THROUGH VIDEO CONFERENCING FACILITY ON THURSDAY, 21ST JANUARY, 2021 FROM 9:30 A.M. TO 9.36 A.M. AT THE REGISTERED OFFICE OF THE COMPANY (DEEMED VENUE)

Dr. Pawan Goenka (Chairman): “Good morning everybody. I have great pleasure in extending you a warm welcome at this this (1/2020-21) Extra-Ordinary General Meeting of your Company.

I declare that the required quorum for this meeting is present. I now call the meeting to order.

The other directors on the Board - Mr. V. S. Parthasarathy, Chairman of Audit Committee, Mr. Ruzbeh Irani, Mr. Rajan Wadhera, Mr. Mohammed Turra, Mr. Mahesh Babu, Mr. Ravindra Dhariwal and Ms. Sonali Kulkarni, Chairperson of Nomination & Remuneration Committee are attending this meeting. Mr. Vijay Nakra is unable to attend this meeting due to pre-occupation.

Mr. Shishir Agarwal, authorised representative of M/s. BSR & Co. LLP, Statutory Auditors of the Company is also attending this meeting. Mr. Sachin Bhagwat, Secretarial Auditor, is unable to attend this meeting due to pre-occupation and has requested for exemption from attending this meeting.

The Notice of the (1/2020-21) Extra-Ordinary General Meeting was sent to all the Members, Directors and Statutory and Secretarial Auditors vide e-mail on 11th January, 2021 at a Shorter Notice and the consent for convening this Meeting at a Shorter Notice has been received from the members as required under the Companies Act, 2013.

Can we take the Notice convening the Extra-Ordinary General Meeting as read?”

Shareholders: “Yes please.”

Dr. Pawan Goenka: “Thank you.

I wish to inform you that the Company has indeed made all efforts feasible under the present circumstances to enable the members to participate in this meeting and vote on the item being considered at this meeting.

This Extra-Ordinary General Meeting of the Shareholders of the Company has been convened for the increase in Authorised Share Capital of the Company from existing

Rs. 400,00,00,000 (Rupees Four Hundred crore) divided into 40,00,00,000 (Forty Crore) Equity Shares of Rs.10/- each to Rs. 1000,00,00,000 (Rupees One Thousand Crore) divided into 100,00,00,000 (One Hundred Crore) Equity Shares of Rs. 10/- each and for consequential amendment in Memorandum of Association of the Company.

If there are any queries with respect to this item of business, we shall be happy to answer them. Are there any queries?"

Shareholders: "No."

Dr. Pawan Goenka: "Thank you.

Now, I shall move to the business to be transacted at this meeting.

SPECIAL BUSINESS:

Increase in Authorised Share Capital of the Company and consequential amendment in Memorandum of Association of the Company - Ordinary Resolution

I now move the resolution in respect of the item of the Notice i.e. increase in Authorised Share Capital of the Company from existing Rs. 400,00,00,000 (Rupees Four Hundred crore) divided into 40,00,00,000 (Forty Crore) Equity Shares of Rs.10/- each to Rs. 1000,00,00,000 (Rupees One Thousand Crore) divided into 100,00,00,000 (One Hundred Crore) Equity Shares of Rs. 10/- each and consequential amendment in Memorandum of Association of the Company.

I propose the resolution.

I request one of the Members to second the resolution.

Mr. Rajesh Arora: "I second the resolution."

"I now put the resolution to vote.

Those in favour may please raise their hands.

Those against may please raise their hands.

I declare the resolution as passed unanimously.

I would like to thank all the members for attending this Extra-Ordinary General Meeting of the Company.

I now declare the proceedings of this Extra-Ordinary General Meeting of the Company as closed.

Thank you everyone!"